

Ref: HYD/NS/KUBER&SRIKRISHNA/2022-23

Date: 18/01/2023

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of **N.S. Road Branch**, will be sold on "As is where is", "As is what is", and "Whatever there is" on **27/02/2023**.

[1] for recovery of **Rs. 3,34,06,836/-** (Contractual dues as on 31/12/2022) due to the **N.S.Road Branch** of Canara Bank from **M/s Kuber Tin Industries** represented by its Sole Proprietor/Guarantors **Smt Usha Bai Jalan W/o Sri Kishan Jalan , Sri Kishan Jalan S/o Late Sri Lal Chand Jalan ,Sri VinayKumrJalan S/o Sri KishanJalan Sri Vanit Kumar Jalan S/o Sri KishanJalan.**

[2] for recovery of **Rs. 7,55,99,710/-**(Contractual dues as on 31/10/2022) due to the **N.S.Road Branch** of Canara Bank from **M/S Sri Krishna Industries** represented by its Sole Proprietor /Guarantors **Sri Kishan Jalan S/o Late Sri Lal Chand jalan ,Smt Usha Bai Jalan W/o Sri Kishan jalan Sri Vinay Kumr Jalan S/o Sri Kishan Jalan Sri Vanit Kumar Jalan S/o Sri Kishan Jalan.**

1. The Reserve price for Item No 1 is **Rs.7,09,71,000/-** and the earnest money deposit will be **Rs.70,97,100/-**.
2. The Reserve price for Item No 2 is **Rs.7,05,87,000/-** and the earnest money deposit will be **Rs.70,58,700/-**.

The Earnest Money Deposit shall be deposited on or before **24/02/2023** at **5:00pm**.

ಕರ್ನಾಟಕ ಬ್ಯಾಂಕ್ / For Canara Bank
 ಮುಖ್ಯ ಪ್ರಬಂಧಕ/Chief Manager
 ಎನ್.ಎಸ್. ರೋಡ್, ಹೈದರಾಬಾದ್/N.S. Road, Hyderabad



Details and full description of the immovable property.

ITEM NO	Property Description
1.	All the premises land and building bearing Industrial Plot No 3, in Survey No 47, D No 6-8-110, admeasuring 20 Guntas (2420 Sq Yards) in the name of Smt Usha bai Jalan W/o Sri Kishan Jalan situated at Katedan Village (Katedan IDA) Rajendra nagar , Ranga Reddy District, Telangana State . North : Road South: Neighbour Land East : Land of Vendee West: Part of Land of Vendor
2	All the premises land and building bearing Industrial Plot No 3, in Survey No 47, D No 6-8-111, admeasuring 20 Guntas (2420 Sq Yards) in the name of Smt UshabaiJalan W/o Sri KishanJalan situated at Katedan Village (Katedan IDA) Rajendranagar ,Ranga Reddy District, Telangana State . North : Road South: Neighbour Land East : Land of Ram Avatar West: Other Part of Land of Vendor

For detailed terms and conditions of the sale please refer the link “E-Auction” provided online website <https://indianbankseauction.com>. or may contact Mr. M.Sudarshan Reddy, Chief Manager, N.S.Road Branch Canara Bank, Ph. No. 9014227656/ 8886900507/ 040-24735732/ 24600451 during office hours on any working day.

ಕೃತೇ ಕೆನರಾ ಬ್ಯಾಂಕ್/For Canara Bank

 ಮುಖ್ಯ ಪ್ರವೇಶಕ/Chief Manager
 ಅನು, ಅನು. ಅಧಿಕಾರಿ/Authorized Officer
 CANARA BANK

Date: 18/01/2023
 Place: Hyderabad

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED

- Name and Address of the Secured Creditor: Canara Bank, N.S. Road Branch, D.No. 5-3-1062, Veerji Towers, Osmangunj Area, Near Old P.S, Begum Bazar, Hyderabad.
- Name and Address of the Borrower(s)/ Guarantor(s) :

M/s Sri Krishna Industries Prop: Sri Kishan jalan D/No 6-8-110, Plot No 3IDA, Katedan Hyderabad 500022.	M/s Kuber Tin Industries Propx: SmtUshabaiJalan D/No 6-8-111, Plot No 3 IDA, Katedan Hyderabad500022
Sri Kishan Jalan S/o Late Sri lal Chand jalan D/No 3/4/103/11/1, Savitri Sadan, Hyderguda, Attapur Radha krishna Nagar Hyderabad 500048	Smt UshaBai Jalan W/o Sri Kishan Jalan D/No 3/4/103/11/1, SavitriSadan, Hyderguda, Attapur Radhakrishna Nagar Hyderabad 500048
AND	AND
Smt Usha Bai Jalan W/o Sri Kishan jalan D/No 3/4/103/11/1, Savitri Sadan, Hyderguda, AttapurRadha krishna Nagar Hyderabad 500048	Sri KishanJalan S/o Late Sri Lal Chand Jalan D/No 3/4/103/11/1, SavitriSadan, Hyderguda, Attapur Radhakrishna Nagar Hyderabad 500048
AND	AND
Sri Vinay Kumr Jalan S/o Sri Kishan Jalan D/No 3/4/103/11/1, Savitri Sadan, Hyderguda, Attapur Radha krishna Nagar Hyderabad 500048	Sri VinayKumrJalan S/o Sri KishanJalan D/No 3/4/103/11/1, SavitriSadan, Hyderguda, Attapur Radhakrishna Nagar Hyderabad 500048
AND	AND
Sri Vanit Kumar Jalan S/o Sri Kishan Jalan D/No 3/4/103/11/1, Savitri Sadan, Hyderguda, AttapurRadha krishna Nagar Hyderabad 500048	Sri Vanit Kumar Jalan S/o Sri KishanJalan D/No 3/4/103/11/1, SavitriSadan, Hyderguda, Attapur Radhakrishna Nagar Hyderabad 500048

3). Total Contractual liabilities Rs. 10,90,06,546/-as on (31/12/2022) : [1 &2] Rs. 10,90,06,546/- plus unapplied interest w.e.f 01/01/2023 and Bank charges, cost etc. The amounts remitted after issuance of Demand notice are duly accounted.

4 (a) Mode of Auction

: **Online Electronic Bidding**

(b) Details of Auction service provider

: **M/s. CANBANK COMPUTER SERVICES LTD No .218,JP Royale,1st Floor , Sampige Road 2nd line ,**

ಕೆನರಾ ಬ್ಯಾಂಕ್ Canara Bank

ಕೆನರಾ ಬ್ಯಾಂಕ್ ಕೆನರಾ ಬ್ಯಾಂಕ್

A Government of India Undertaking

ಸಿಂಡಿಕೇಟ್ Syndicate

Near Market, Malleshwaram

Bengalure ,Karnataka 560003.

(Contact No.+91 080 23469661
Mobile 9444805621,8553643144)
E-mail: eauction@ccsl.co.in

(c) Date & Time of Auction

: **27/02/2023, 11.30 A.M. to 12.30 P.M.**

(With unlimited extension of 5 minutes duration
each till the conclusion of the sale)

3. (d) Place of Auction

: Online

Reserve Price

: 1.The Reserve price for Item No 1. is **Rs.7,09,71,000/-**.
2.The Reserve price for Item No 2 is **Rs.7,05,87,000/-**

1. Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://indianbankseauction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorized Officer, on **24/02/2023** between **11:00AM and 3:00PM**.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **Authorized Officer, Canara Bank, N.S.Road Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, NS ROAD, Hyderabad A/c No. 209272434, CAN BANK NS ROAD HYD, **IFSC Code: CNRB0013000** on or before 24/02/2023 at **5:00pm**.

ಕೃತೇ ಕೆನರಾ ಬ್ಯಾಂಕ್/For Canara Bank

CANARA BANK NS ROAD BRANCH PH : 040-24600451
No. 5-3-1062, VEERJI TOWERS, OSMAN GUNJ AREA, OPP.HOTEL JEWEL RESIDENCY, NEAR PS BEGUM BAZAR, HYDERABAD 500001

ಮುಖ್ಯ ಪ್ರबंधक/Chief Manager

EMAIL: cb13000@canarabank.com

Hyderabad

- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s. CANBANK COMPUTER SERVICES LTD No .218, JP Royale ,1st Floor, Sampige Road 2nd Main Near Market, Malleshwaram ,Bengalore,Karnataka 560003.** (Contact No.+91 080 23469661 Mobile 9444805621,8553643144) E-mail:eauction@ccsl.co.in.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 24/02/2023, **5:00 PM**, to Canara Bank, N.S.Road Branch, Hyderabad by hand or by email.
- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://indianbankseauction.com> and get their User ID and password free of cost.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.1,00,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the Secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) **For sale proceeds above Rs. 50.00 Lacs (Rupees Fifty lacs), TDS shall be payable at the rate 1% of the sale amount ,which shall be payable separately by the successful buyer.**
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all the statutory/ non-statutory dues, taxes, rates etc., if any.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

ಕೆನರಾ ಬ್ಯಾಂಕ್/For Canara Bank

ಮುಖ್ಯ ಅಧಿಕಾರಿ/Chief Manager

ಹೈದರಾಬಾದ್/N.S. Road, Hyderabad

- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or ARM-II branch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact : Mr. M.Sudarshan Reddy, Chief Manager, N.S.Road Branch Canara Bank, Ph. No.9014227656/ **8886900507/ 040-24735732/ 24600451** e-mail id. cb13000@canarabank.com OR the service provider M/s. CANBANK COMPUTER SERVICES LTD No .218, JP Royale ,1st Floor, Sampige Road 2nd Main Near Market, Malleshwaram ,Bengalore,Karnataka 560003. (Contact No.+91 080 23469661 Mobile 9444805621,8553643144) E-mail:eauction@ccsl.co.in .

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Hyderabad
Date: 18/01/2023

ಕೃತೇ ಕೆನರಾ ಬ್ಯಾಂಕ್/For Canara Bank

Authorised Officer
Chief Manager
N.S. Road, Canara Bank, Hyderabad